



Business Cost Comparison		
Taxes & Factors	INDIANA	Ohio
Corporate Income Tax Rate *Indiana's corporate income tax rate is decreasing from the current 7.5% to 6.5% for 2015 through 0.5% per year reductions. Next decrease scheduled for July 2014 to 7%.	*7.5% 6.5% by 2015	Gross Receipts Tax 0.26%
State Apportionment of Corporate Income	Single Sales Factor	Sales, Property, & Payroll with Sales Triple-Weighted
Individual Income Tax Rate *Indiana's individual income tax rate is decreasing from the current 3.4% to 3.3% for 2015 and 2016 and 3.23% for 2017 and beyond.	*3.4% 3.23% by 2017	0.537% - 5.421%
Local Average Individual Income Tax Rate (a)	1.31%	2.25%
Sales Tax Rate	7%	5.5%
Local Average Sales Tax Rate (b)	None	1.3%
Property Tax Index Rank	5	20
Inventory Tax	No	No
Unemployment Insurance Tax - New Employer Rate	2.5%	2.7%
Unemployment Insurance Tax - Wage Base	\$9,500	\$9,000
Workers' Compensation Premium Rate Rank	2	24
Workers' Compensation Premium Rate Index (Per \$100 of Payroll)	\$1.16	\$1.84
Mean Hourly Wage	\$19.38	\$20.52
Cost of Living Index	95.9	99.5
Right To Work	Yes	No
State Rankings	INDIANA	Ohio
Area Development <i>Top States for Doing Business 2013 - Infrastructure & Global Access (Top 5)</i>	5	6
Business Facilities <i>2013 Rankings Report - Best Business Climate (Top 10)</i>	6	Not Ranked
Chief Executive <i>2013 Best & Worst States for Business</i>	5	22
CNBC <i>America's Top States for Business 2013 - Cost of Living</i>	6	14
Forbes <i>The Best States for Business & Careers - Regulatory Environment</i>	2	7
Site Selection <i>Top 10 Competitive States of 2012</i>	2	6
Tax Foundation <i>2014 State Business Tax Climate Index</i>	10	39

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(a) The effective local income tax rate is calculated by taking the mean of the income tax rate in the most populous city and the capital city.

(b) City, county and municipal rates vary. These rates are weighted by population to compute an average local tax rate.

Source: The Tax Foundation (2014 State Business Tax Climate Index). Federation of Tax Administrators (State Apportionment of Corporate Income, Jan 2013). Oregon Dept. of Consumer & Business Services (Oregon Workers' Compensation Premium Rate Ranking CY 2012, Feb 2013). Various state unemployment insurance agencies. PayrollTaxes.com. Bureau of Labor Statistics - Occupational Employment Statistics (5/2012). The Council for Community and Economic Research (2012 State-Level Cost of Living Index). National Right To Work Legal Defense Foundation. Area Development (8/2013). Chief Executive (5/2013). CNBC (7/2013). Forbes (9/2013). Site Selection (5/2013). Tax Foundation (10/2013).